

STATE OF MISSISSIPPI
COUNTY OF DESOTO

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, Stan D. Chamblee and wife, Julia M. Chamblee, executed a Deed of Trust to Cameron-Brown Company, Beneficiary, James A. Abbott, Trustee, dated March 31, 1984, recorded in Book 315 at Page 105 and subsequently re-recorded in Book 320 at Page 655, Records of Mortgages and Deeds of Trust of DeSoto County, Mississippi; and

WHEREAS, said Deed of Trust was assigned to Mississippi Housing Finance Corporation by Assignment dated April 27, 1984, recorded in Book 315 at Page 589 and subsequently re-recorded in Book 320 at Page 688, Records of Mortgages and Deeds of Trust of DeSoto County, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned to Deposit Guaranty National Bank as Trustee under the Single Family Mortgage Purchase Revenue Bond Resolution, adopted December 1, 1983, by instrument dated September 10, 1987, and recorded in Book 412 at Page 386 and subsequently re-recorded in Book 423 at Page 38 in the office of the aforesaid Chancery Clerk; and

WHEREAS, Deposit Guaranty National Bank as Trustee under the Single Family Mortgage Purchase Revenue Bond Resolution appointed R. Conner McAllister as Trustee in said Deed of Trust in place of James A. Abbott by Substitution of Trustee dated November 18, 1987, recorded in Book 424 at Page 747, Records of Mortgages and Deeds of Trust of DeSoto County, Mississippi; and

WHEREAS, default having been made in the payment of the indebtedness secured by said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire unpaid balance immediately due and payable as was its option so to do under the terms thereof, and default was made in said payment and said Substituted Trustee was requested and directed by the holder of the Note and Deed of Trust to foreclose under the terms thereof, I, R. Conner McAllister, Substituted Trustee, pursuant to the provisions of

176

said Deed of Trust, did on February 16, 1988, during legal hours between the hours of 11:00 A.M. and 4:00 P.M. at the east front door of the County Courthouse at DeSoto County, Hernando, Mississippi, offer for sale at public auction and sell to the highest bidder according to law, the following described land and property, with improvements thereon situated, lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 237, Section B Revised, Greenbrook Subdivision, in Section 19, Township 1 South, Range 7 West, as per plat thereof of record in Plat Book 8 Pages 51 and 52, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Said property was sold after strictly complying with all of the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of said property to be sold, was given by publication in the DeSoto Times a weekly newspaper published and generally circulated in DeSoto County, Mississippi, for four (4) consecutive weeks preceding the date of sale. The first notice of publication appeared January 14, 1988, and subsequent notices appeared January 21, 28 and February 4, 1988. Proof of publication is attached hereto and incorporated herein by reference. A notice identical to said published notice was posted on the bulletin board near the east front door of the DeSoto County Courthouse in the City of Hernando, Mississippi, on January 13, 1988, and everything necessary to be done was done to make and effect a good and lawful sale.

At said sale, CAROLE D. JOHNSON bid for said property in the amount of \$52,500.00 and this being the highest and best bid, said CAROLE D. JOHNSON was declared the successful bidder and the same was then and there struck off to said CAROLE D. JOHNSON.

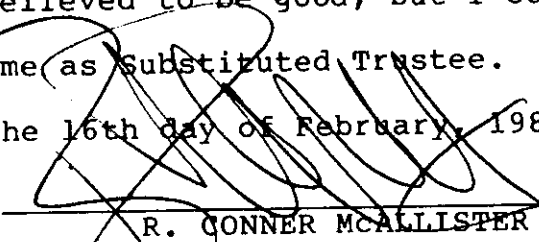
NOW, THEREFORE, in consideration of the premises, and in consideration of the price and sum of \$52,500.00, cash in hand paid, receipt of which is hereby acknowledged, I, the undersigned

177

Substitute Trustee, do hereby sell and convey unto CAROLE D. JOHNSON, her successors and assigns, the land and property above described, together with all improvements thereon. It is expressly understood that the Grantee herein shall be responsible for all ad valorem taxes due on said property including 1987 and 1988 taxes.

Title to this property is believed to be good, but I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE this the 16th day of February, 1988.


R. CONNER MCALLISTER
Substituted Trustee

STATE OF MISSISSIPPI
COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for said county and state, the within named R. Conner McAllister, Substituted Trustee, who stated to me on oath that he signed and delivered the above and foregoing instrument on the day and in the year therein stated, for the purposes therein mentioned.

Given under my hand and official seal this the 16th day of February, 1988.


NOTARY PUBLIC

My Commission Expires:

7-10-89

Grantor's Address: 200 South Lamar St., Suite 308, Jackson, MS 39201; Telephone Number: 948-5740

Grantee's Address: 4281 Mary Jane, Olive Branch, MS

38654

Telephone Number: (601) 895-6310

178
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PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Deane Davis who states on oath that he is the Clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEE'S NOTICE OF SALE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

WHEREAS, Stan D. Chamblee and wife, Julia M. Chamblee executed that certain Deed of Trust to James A. Abbott, Trustee for Cameron-Brown Company, dated March 31, 1984, and recorded in Book 315 at Page 105 and subsequently re-recorded in Book 320 at Page 655 of the records of Deeds of Trust in the office of the Chancery Clerk of DeSoto County, State of Mississippi; and

WHEREAS, said Deed of Trust was assigned to Mississippi Housing Finance Corporation on April 27, 1984, by instrument filed for record in Book 315 at Page 586 and subsequently rerecorded in Book 320 at Page 688 in the office of the aforesaid Chancery Clerk; and

WHEREAS, said Deed of Trust was subsequently assigned to Deposit Guaranty National Bank as Trustee under the Single Family Mortgage Purchase Revenue Bond Resolution, adopted December 1, 1983, by instrument dated September 10, 1987, and recorded in Book 412 at Page 386 and subsequently re-recorded in Book 423 at Page 38 at the aforesaid Chancery Clerk's office; and

WHEREAS, Deposit Guaranty National Bank as Trustee under the Single Family Mortgage Purchase Revenue Bond Resolution, the legal holder of the said Deed of Trust and the Note secured thereby substituted R. Conner McAllister as Trustee therein, as authorized by terms thereof by instrument dated November 18, 1987, and recorded in Book 424 at Page 747 in the office of the aforesaid Chancery Clerk; and

WHEREAS, default having been made in the performance of the conditions and stipulations as set forth by said Deed of Trust, and having been requested so to do by Deposit Guaranty National Bank as Trustee under the Mississippi Housing Finance Corporation's Single Family Mortgage Purchase Revenue Bond Resolutions, the legal holder of the indebtedness secured and described by said Deed of Trust, notice is hereby given that I, R. Conner McAllister, Substitute Trustee, by virtue of the authority conferred upon me in said Deed of Trust, will offer for sale and will sell at public sale and outcry to the highest and best bidder for cash, between the hours of 11 a.m. and 4 p.m. in front of the east entrance of the County Courthouse, DeSoto County, Hernando, Mississippi, on the 8th day of February, 1988, the following described land and property, being the same land and property described in the said Deed of Trust situated in DeSoto County, Mississippi, to-wit:

Lot 237, Section 8 Revised, Greenbrook Subdivision, in Section 19, Township 1 South, Range 7 West, as per plat thereof recorded in Plat Book 8 Pages 51 and 52, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Title to said property is believed to be good, but I will convey only such title as is vested in me as Substitute Trustee.

WITNESS MY SIGNATURE, this the 4th day of January, 1988.

R. Conner McAllister
Substitute Trustee

R. Conner McAllister
McAllister & Mooney
200 South Lamar St., Suite 308
Jackson, MS 39201
(601) 348-5740
Jan 14 21 28 & Feb 4 1988

Volume No. 93 on the 14 day of January, 1988
Volume No. 93 on the 21 day of January, 1988
Volume No. 93 on the 28 day of January, 1988
Volume No. 93 on the 4 day of February, 1988
Volume No. 93 on the 4 day of February, 1988

Deane Davis, Clerk
(Title)

Sworn to and subscribed before me, this, the 5 day of February, 1988.

By Notary Public
My Commission Expires MY COMMISSION EXPIRES JUNE 3, 1988

Face of DeSoto Times, Publisher

A. Publishing	<u>1</u>	first insertion	<u>507</u> words @ .08	\$ <u>40.56</u>
B. <u>3</u>	subsequent insertions	<u>507</u> words @ .05	\$ <u>25.35</u>	
C. Making proof of publication and depositing to same				\$1.00
TOTAL PUBLISHER'S FEE				\$ <u>66.91</u>